

**CONFLICT OF INTERESTS CODE
OF THE
SAUGUS-CASTAIC SCHOOL FACILITIES FINANCING AUTHORITY**

**Incorporation of FPPC Regulation 18730
(2 California Code of Regulations, Section 18730) by Reference**

The Political Reform Act (Government Code Section 81000 *et seq.*) requires state and local government agencies to adopt and promulgate conflict of interests codes. The Fair Political Practices Commission has adopted a regulation (2 Cal. Code of Regs. 18730), which contains the terms of a standard conflict of interests code. After public notice and hearing, it may be amended by the Fair Political Practices Commission to conform to amendments in the Political Reform Act. Therefore, the terms of 2 California Code of Regulations Section 18730, and any amendments to it duly adopted by the Fair Political Practices Commission, are hereby incorporated into the conflict of interests code of this agency by reference. This regulation and the attached Exhibits designating officials and employees and establishing economic disclosure categories shall constitute the conflict of interests code of this agency.

Place of Filing of Statements of Economic Interests

All officials and employees required to submit a statement of economic interests shall file their statements with the agency's Executive Officer, or his or her designee. The agency shall make and retain a copy of all statements filed by its Directors (Board of Trustees) and its Executive Officer, and forward the originals of such statements to the Executive Office of the Board of Supervisors of Los Angeles County.

The agency shall retain the originals of statements for all other Designated Positions named in the agency's conflict of interests code. All retained statements, original or copied, shall be available for public inspection and reproduction (Gov. Code Section 81008.)

EXHIBIT "A"
DISCLOSURE CATEGORIES

Category 1:

Persons in this category shall disclose all interests in real property within the jurisdiction. Real property shall be deemed to be within the jurisdiction if the property or any part of it is located within or not more than two miles outside the boundaries of the jurisdiction or within two miles of any land owned or used by the agency.

Persons are not required to disclose property used primarily as their residence or for personal recreational purposes.

Category 2:

Persons in this category shall disclose all investments and business positions.

Category 3:

Persons in this category shall disclose all income and business positions.

Category 4:

Individuals who perform under contract the duties of any designated position shall be required to file Statements of Economic Interests disclosing reportable interest in the categories assigned to that designated position.

In addition, individuals who, under contract, participate in decisions which affect financial interests by providing information, advice, recommendation or counsel to the agency which could affect financial interest shall be required to file Statements of Economic Interests, unless they fall within the Political Reform Act's exceptions to the definition of consultant. The level of disclosure shall be as determined by the Executive Officer of the agency.

EXHIBIT "B"
CATEGORIES OF DISCLOSURE BY DESIGNATED PERSONS

The persons holding the following positions are "designated persons" and must disclose their financial interests in the applicable categories specified below.

<u>Designated Positions</u>	<u>Disclosure Categories</u>
Directors (Board of Trustees)	1, 2, 3
Executive Officer	1, 2, 3
Treasurer-Auditor/Controller	1, 2, 3
Consultants	4

Effective: 11/07/07